SUMMARY OF TERMS OF CONTEST

Each team shall be required to enter into a Contract with Sandooq Al Watan (SW) before the start of the Contest. The following document contains a summary of the key terms that will be applicable.

1. The Contest will be a research and development project based on pre-determined Milestones set by EAD.
2. A Joint Committee with members from Environmental Agency-Abu Dhabi, Aldar, Emirates Water & Electricity Co., and Sandooq Al Watan will oversee the implementation and running of the Contest and will notify each Team of the terms and conditions of participation.
3. Payments
	1. Milestone Prize 1: up to 5 shortlisted teams will be selected and each winning team will receive AED 25,000
	2. Milestone Prize 2: up to 3 shortlisted teams will be selected and each winning team will receive AED 250,000
	3. Grand prize of AED 2,500,000 will be awarded to the winning Team
		1. Following the reimbursement for all costs incurred during the competition period the final winner can utilize 50% of the grand prize for personal use while the rest must be contributed towards the development of the final product
4. UAE local content
	1. Each Team shall carry out at least 40% of the work (including 40% of the research and development work) in connection with the Contest in the UAE using students, employees and researchers of any UAE university or other UAE research institute with significant participation of Emirati nationals.
	2. Each Team shall be required to explain in its application how it will carry out the development and how such requirements are met.
5. Intellectual property rights
	1. Each Team will be the exclusive owner of all intellectual property created as part of the Contest, whether the Team is successful in completing the Contest or not.
	2. All applications to compete in the Contest must include details of any intellectual property that a Team plans to use as part of its development, research, and confirmation that such intellectual property is free from restrictions.
	3. The Teams must ensure that any intellectual property developed in the Contest is its own original work and does not infringe any third-party rights.